

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme - Sri J. Brahma Reddy, IPS (SPS)(Retd.), who retired from service on 30.11.2018 on attaining the age of superannuation - Refund of an amount of Rs. 87,428/- (Rupees Eighty Seven Thousand Four Hundred and Twenty Eight only) towards Group Insurance Scheme together with interest accrued thereon - Sanctioned - Orders-Issued.

GENERAL ADMINISTRATION (SC.C) DEPARTMENT

G.O.Rt.No. 2612

Dated: 20.11.2019

Read the following:-

1. G.O.MS.No.19, Finance (ADMN-III-DI-DSA)Dept., dt.13.02.2019.
2. G.O.Rt.No.67, GA(SC.C)Dept., Dated:10.01.2019.
3. From the Commissioner of Police, Vijayawada, Lr C. No.2401/P3/2019, Dt.19.10.2019.

ORDER:

In the reference 3rd read above, the Commissioner of Police, Vijayawada has requested for the sanction of Group insurance amount to Sri J. Brahma Reddy, IPS (SPS)(Retd.) who retired from service on attaining age of superannuation on 30.11.2018.

2. In pursuance of the orders issued in the reference 1st read above, Government, after examination of the matter, hereby accord sanction for payment of an amount of Rs. 87,428/- (Rupees Eighty Seven Thousand Four Hundred and Twenty Eight only) to Sri J. Brahma Reddy, IPS (SPS)(Retd.), being the saving part of the contribution of the retired Member of Service to the A.P. State Employees Group Insurance Scheme together with interest accrued thereon (i.e., saving fund Rs.25,944/- and interest Rs.61,484/-), deducted from the salary of Sri J. Brahma Reddy, IPS (SPS)(Retd.), from 01.11.1993 to 30.11.2018 towards the Group Insurance Scheme as shown in the Annexure to this order.

3. Out of the amount sanctioned in para 2 above i.e., Rs. 87,428/-, an amount of Rs.25,944/- towards saving funds shall be debited to "MH.8011-Insurance and Pension Funds - M.H.107 - A.P. State Employees Group Insurance Scheme - SH (01) GIS - 002 - Savings Funds" and an amount of Rs.61,484/- towards the interest on savings fund shall be debited to "8011-Insurance and Pension Funds- MH-107-A.P. State Employees Group Insurance Scheme-SH (01)-GIS-003-Interest from Government".

4. The Director General of Police(HoPF), A.P. shall draw and credit the amount sanctioned in para 2 to the savings bank account of Sri J. Brahma Reddy, IPS (SPS)(Retd.).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)

To

Sri J. Brahma Reddy, IPS (SPS)(Retd)(through the DGP(HoPF), AP, Mangalagiri)
The Director General of Police (HoPF), A.P., Mangalagiri .
The Pay and Accounts Officer, 1st Floor, Anjaneya Towers,
Ibrahimpatnam, Krishna District.

Copy to:

The Commissioner of Police, Vijayawada.

(with a request to furnish the Bank A/c details of the Retired Officer to the
Drawing and Disbursing Officer)

The Principal Accountant General (A&E), A.P. and Telangana, Hyderabad.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER (SC)

ANNEXURE

(to G.O.Rt.No.2612, GA(SC.C)Dept, Dated:20.11.2019.)

Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri J. Brahma Reddy, IPS (SPS)(Retd) retired on 30.11.2018 on attaining the age of superannuation.										
S. No.	Commencement of insurance cover to which is enrolled initially and the change of higher ground details									
	Date of commencement of the scheme:								01-10-1993	
	Last instalment contributed:								30-11-2018	
	Reason for discontinuation of the scheme:								Retirement on 30-11-2018	
A	ACTUAL CONTRIBUTION									
1	01-11-1993 to 31-10-1994 @Rs.80/- per month (8) units									
2	01-11-1994 to 30-11-2018 @Rs.120/- per month (8) units									
B	Savings & Insurance Parts out of the Contribution									
	From	To	Subscription per unit	No. Of units	Subscription remitted per month	Group	No. Of Months	Total amount	Insurance Fund	Saving Fund
	01-11-1993	31-10-1994	10	8	80	A	12	960	300	660
	01-11-1994	30-11-2018	15	8	120	A	301	10836	10836	25284
								37080	11136	25944
CALCULATION OF SAVINGS FUND WITH INTEREST										
S.No.							No. Of units		Total	
1	From 01-11-1993 to 31-10-1994 Rs. 80/- per month (8 units)			8 units from 01-11-1993 up to 30-11-2018			8		Rs.87,428/-	
	11/1994 to 11/2018 Rs. 120/- per month (8 units)			No extra units			--		--	
	Total No. of GIS units and net GIS benefit to the retired officer up to 30-11-2018.						8		—	
							Rounded to Rs.		87,428/-	
	Savings part						Interest		Total	
	Rs.25,944/-						Rs. 61,484/-		Rs. 87,428/-	

PRAVEEN PRAKASH
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)(FAC)